

FISCAL NOTE

HB 810 - SB 924

March 23, 2005

SUMMARY OF BILL: Authorizes and directs the State Board of Regents to cause its Chancellor and the President of East Tennessee State University (ETSU) to initiate planning, development and construction of a pharmacy college at ETSU. It is the intent that no pharmacy programs at the UT Health Science Center in Memphis be discontinued or diminished in any way by the establishment of such pharmacy college. It is also the intent that no state funds be provided for capital or operational expenses and that the pharmacy school rely upon carefully managed tuition and other such sources.

ESTIMATED FISCAL IMPACT:

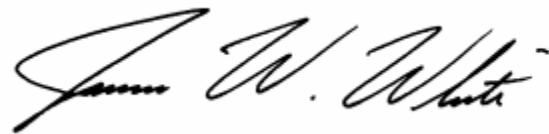
Increase State Expenditures – Not Significant

Assumption:

- Since the bill specifies that no state funds shall be used for capital or operational expenses, it is assumed that the pharmacy school can be operated totally with private funds and student fees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director